

Press Release

20th March 2025

Brickwood Asset Management LLP (Brickwood) launches the TM Brickwood Global Value Fund (OEIC). Brickwood is an independent dedicated value equities boutique founded in January 2024.

Brickwood announces the launch of the TM Brickwood Global Value Fund, following the successful launch of their inaugural fund last month, the TM Brickwood UK Value Fund.

The TM Brickwood Global Value Fund aims to outperform its benchmark, the MSCI All Country World Index (ACWI), net of fees, over the long term (rolling 5-year period).

The fund is co-managed by Ben Whitmore and Dermot Murphy, who have experience managing dedicated global value products since 2014. Ben and Dermot are further supported by fund manager, Kevin Murphy. Together the investment team have over 60 years dedicated value equities investment experience.

The global fund invests at least 80% in companies based anywhere in the world that are considered undervalued by the team and has a specific emphasis on large and mid-cap listed companies.

As value investors, the team believes that one of the biggest determinants of future returns is whether the valuation paid for an individual security is high or low relative to its long-term history. Their aim is to identify undervalued securities and wait for the market to recognise their value. Through commitment to the clearly defined, evidence based and repeatable process, this approach has historically delivered attractive returns over the long term for their clients.

Claudia Ripley, Chief Executive Officer:

“We are pleased to announce the launch of the TM Brickwood Global Value Fund, which follows the successful launch of the TM Brickwood UK Value Fund last month.

Both funds employ the same disciplined and repeatable investment process which seeks to identify undervalued companies. The investment team have a strong track record managing value funds and we are delighted to be able to offer these strategies to clients.”

Dermot Murphy, Fund Manager:

“Investing on a global basis allows us to create a portfolio with extremely low valuations without having to concentrate the fund in any single region or sector. We believe this combination of low valuation and high diversification creates a very compelling investment proposition.”

Ends

Background Information

Claudia Ripley

Claudia has worked in the asset management industry for over fifteen years. Before founding Brickwood, she was Investment Director and head of business development and strategy for the Value Equities team at Jupiter Asset Management, which managed £10bn of client assets across UK, global and income strategies for institutional and retail clients. Claudia was also chair of the gender equality committee. Prior to Jupiter, Claudia spent nine years at BlackRock where she was a Director on the UK Equity team. Claudia has a BSc in Social Sciences from the University of Bath and an MSc in International Business from the University of Nottingham.

Ben Whitmore

Ben has worked in the asset management industry for over thirty years. Before founding Brickwood, he was head of the Value Equities team at Jupiter Asset Management. He was responsible for £10 billion of client assets across UK, global and income strategies for institutional and retail clients. Prior to Jupiter, Ben spent over ten years at Schroders. Ben has an MA in Geography from Cambridge University.

Dermot Murphy

Dermot has worked in the asset management industry for over ten years. Before founding Brickwood, he worked at Jupiter Asset Management where he was a member of the Value Equities team which managed £10 billion of client assets across UK, global and income strategies. He co-managed the Global Value strategy and invested on behalf of institutional and retail clients. Prior to Jupiter, Dermot worked at Fidelity as an analyst. Dermot has a Bachelor of Commerce Degree from the National University of Ireland, Galway.

Kevin Murphy

Kevin has worked in the asset management industry for over twenty years. Before joining Brickwood, he was Co-Head of the Global Value team at Schroders, which managed £10 billion of client assets, where he was responsible for UK, global and income mandates on behalf of retail and institutional clients. Kevin has a BA in Economics from the University of Manchester.

Information:

For press enquiries please contact Claudia Ripley: Claudia.ripley@brickwoodam.com

For further information, please visit our website: www.brickwoodam.com

IMPORTANT INFORMATION:

Brickwood Asset Management LLP (“Brickwood”) is a limited liability partnership, authorised and regulated by the Financial Conduct Authority (FRN: 1009069).

Brickwood’s registered office address is 10 Queen Street Place, London, United Kingdom, EC4R 1AG. The company is registered in England and Wales under registration number OC450541.

The Authorised Fund Manager of the TM Brickwood Global Value Fund is Thesis Unit Trust Management Limited, Exchange Building, St John’s Street, Chichester, West Sussex, PO19 1UP. Authorised and regulated by the Financial Conduct Authority (FRN: 186882).

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