

TM Brickwood UK Value Fund

Fund Factsheet as at 28 February 2025

Brickwood
— ASSET MANAGEMENT —

Fund Objective and Investment Policy

The investment objective of the Fund is to outperform its benchmark, the FTSE All Share Index, net of fees, over the long term (a rolling 5-year period).

Capital is at risk. There is no certainty or promise that the Fund will achieve the target over a 5-year rolling period or any other period.

The Fund aims to achieve the investment objective by investing at least 80% in shares of UK companies (defined as companies which are domiciled, incorporated or have a significant portion of their business in the UK), of which at least 80% will be in the constituents of the FTSE 350.

Fund Performance

Since the fund was launched within the past year and has a track record of less than 12 months, its performance and tracking error cannot currently be displayed.

Top 10 Holdings (%)

GlaxoSmithKline	3.5
Vodafone Group	3.0
Sanofi	3.0
Prudential	3.0
British American Tobacco	3.0
Reckitt Benckiser Group	3.0
Barclays	2.6
WPP	2.5
BP	2.5
Standard Chartered	2.5

Sector Breakdown (%)

Financials	17.1
Industrials	12.5
Consumer Discretionary	12.0
Communication Services	11.5
Materials	10.5
Consumer Staples	10.5
Health Care	8.5
Energy	6.5
Other	8.0
Cash	2.9

Market Cap Breakdown (%)

<£1bn	8.0
£1bn-£2bn	10.0
£2bn-£5bn	21.5
£5bn-£10bn	13.0
£10bn-£25bn	16.0
>£25bn	28.6

Country Breakdown (%)

United Kingdom	88.1
France	3.0
Germany	2.0
Finland	2.0
Netherlands	2.0
Cash	2.9

Risk Statistics

Dividend Yield	4.6
P/E Ratio (fwd)	9.8
P/B Ratio (hist)	1.1
Active Share (%)	74.9
Tracking Error	N/A

Contact Brickwood

www.brickwoodam.com/contact-us/

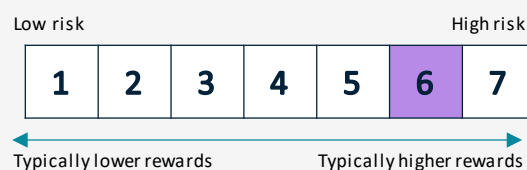
Telephone: 0333 300 0375

Email: enquiries@brickwoodam.com

Key Information

Fund Managers:	Ben Whitmore Kevin Murphy
Fund Launch Date:	24 February 2025
Share Class Launch Date:	24 February 2025
ACD:	Thesis Unit Trust Management Limited
Fund Size:	£11.29 million
Number of Holdings:	46
Target Benchmark:	FTSE All-Share
Comparator Benchmark:	IA UK All Companies
Distribution Frequency:	Semi-Annual
Legal Structure:	OEIC
Valuation Point:	12:00 noon. Every UK Business Day
Base Currency:	GBP
Domicile:	United Kingdom

Risk and Reward Profile



Synthetic Risk Reward Indicator (SRRI): The SRRI is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean 'risk free'. The price of units/shares and any income from them may fall as well as rise and investors may not get back the full amount invested. Please refer to the KIID for further information.

Key Risks

- The value of investments and the income from them can fall and investors may get back less than the amount invested.
- Past performance is not a reliable guide to future performance.
- The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- The value of an investment may be affected favourably or unfavourably by fluctuations in exchange rates, notwithstanding any efforts made to hedge such fluctuations.
- Significant exposure to a particular industrial sector or geographical region puts a Fund at risk of a localised event making a significant impact to the value of the Fund.
- A concentrated portfolio (whether by number of holdings, geographic location or sector) may be more volatile and less liquid than a diversified one.

TM Brickwood UK Value Fund

Fund Factsheet as at 28 February 2025

Brickwood
— ASSET MANAGEMENT —

Charges and Codes

Share Class	Income Distribution Policy	ISIN	Bloomberg	Ongoing Charges Figure*	Annual Management Charge**	Minimum Initial Investment	Minimum Top up Investment
R GBP INC	Income	GB00BRCCML71	TBWURIN LN	0.91%	0.75%	£100	£50
R GBP ACC	Accumulation	GB00BRCCMP10	TBWURGS LN	0.91%	0.75%	£100	£50
I GBP INC	Income	GB00BRCCMQ27	TBWUIGS LN	0.81%	0.65%	£1,000,000	£50,000
I GBP ACC	Accumulation	GB00BRCCMR34	TBWUIGA LN	0.81%	0.65%	£1,000,000	£50,000
F GBP INC	Income	GB00BRCCMS41	TBWUFGI LN	0.61%	0.45%	£100,000,000	£50,000
F GBP ACC	Accumulation	GB00BRCCMT57	TBWUFGA LN	0.61%	0.45%	£100,000,000	£50,000
S GBP INC	Income	GB00BTKTD991	TMBUVSG LN	0.71%	0.55%	£100,000,000	£10,000,000
S GBP ACC	Accumulation	GB00BTKTF046	TMBUVSA LN	0.71%	0.55%	£100,000,000	£10,000,000

*Ongoing Charges Figure (OCF) explained

**Fund Annual Management Charge (AMC) - the annual fee, expressed as a percentage to cover the costs of running the fund.

Ongoing Cost - additional expenses are added to the AMC to give the Ongoing Cost.

Additional Expenses - charged by the fund managers to cover expenses, such as fees to auditors, trustees and valuers. The value is an indicative figure, which is reviewed regularly and can change.

The ongoing charges figure excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling shares in another collective investment undertaking.

Important Information

Past Performance is not a reliable indicator of future results.

This material is not a recommendation, offer or solicitation to buy or sell and the figures contained herein are for information purposes only. This material is based on information available at the date of this material and takes no account of developments after that date. In preparing this material we have relied upon data supplied to us by third parties. Whilst reasonable care has been taken to gauge the reliability of this data, we provide no guarantee as to the accuracy or completeness of this data. Fund Assets and holdings-based analytics are calculated using Brickwood Asset Management's Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. Market and exchange rate movements can cause the value of an investment to fall as well as rise, and you may get back less than originally invested. The Portfolio tends to invest in fewer companies and may be more volatile than a broadly diversified one. The concentration of the Portfolio may vary, with higher concentration likely to lead to greater volatility. The fund is intended as a long-term investment and is not well suited for investors with a short-term investment time horizon. The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P") and is licensed for use by Brickwood Asset Management LLP. Neither MSCI, S&P nor any third party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. Issued by Brickwood Asset Management LLP. Brickwood Asset Management, registered office 10 Queen Street Place, London, EC4R 1AG, United Kingdom is authorised and regulated by the Financial Conduct Authority, firm reference number 1009069. The Authorised Fund Manager is Thesis Unit Trust Management Limited, Exchange Building, St John's Street, Chichester, West Sussex, PO19 1UP. Authorised and regulated by the Financial Conduct Authority.