

TM Brickwood UK Value Fund

Fund Factsheet as at 30 April 2025

Brickwood
— ASSET MANAGEMENT —

Fund Objective and Investment Policy

The investment objective of the Fund is to outperform its benchmark, the FTSE All Share Index, net of fees, over the long term (a rolling 5-year period).

Capital is at risk. There is no certainty or promise that the Fund will achieve the target over a 5-year rolling period or any other period.

The Fund aims to achieve the investment objective by investing at least 80% in shares of UK companies (defined as companies which are domiciled, incorporated or have a significant portion of their business in the UK), of which at least 80% will be in the constituents of the FTSE 350.

Fund Performance

Since the fund was launched within the past year and has a track record of less than 12 months, its performance and tracking error cannot currently be displayed.

Top 10 Holdings (%)

| | |
|--------------------------|-----|
| GlaxoSmithKline | 3.5 |
| Prudential | 3.3 |
| British American Tobacco | 3.2 |
| Vodafone Group | 3.2 |
| Reckitt Benckiser Group | 3.1 |
| Sanofi | 3.0 |
| Sainsbury (J) | 2.8 |
| Land Securities Group | 2.7 |
| Travis Perkins | 2.6 |
| WPP | 2.5 |

Sector Breakdown (%)

| | |
|------------------------|------|
| Financials | 17.0 |
| Industrials | 13.1 |
| Communication Services | 12.4 |
| Consumer Discretionary | 12.1 |
| Consumer Staples | 11.4 |
| Materials | 9.0 |
| Health Care | 8.4 |
| Energy | 6.0 |
| Other | 7.9 |
| Cash | 2.8 |

Market Cap Breakdown (%)

| | |
|-------------|------|
| <£1bn | 8.0 |
| £1bn-£2bn | 11.1 |
| £2bn-£5bn | 22.0 |
| £5bn-£10bn | 13.5 |
| £10bn-£25bn | 14.7 |
| >£25bn | 27.9 |

Country Breakdown (%)

| | |
|----------------|------|
| United Kingdom | 88.3 |
| France | 3.0 |
| Germany | 2.1 |
| Netherlands | 1.9 |
| Finland | 1.9 |
| Cash | 2.8 |

Risk Statistics

| | |
|------------------|------|
| Dividend Yield | 4.9 |
| P/E Ratio (fwd) | 8.9 |
| P/B Ratio (hist) | 1.1 |
| Active Share (%) | 75.3 |
| Tracking Error | - |

Please note due to rounding of figures they may not add up to 100%.

Contact Brickwood

www.brickwoodam.com/contact-us/

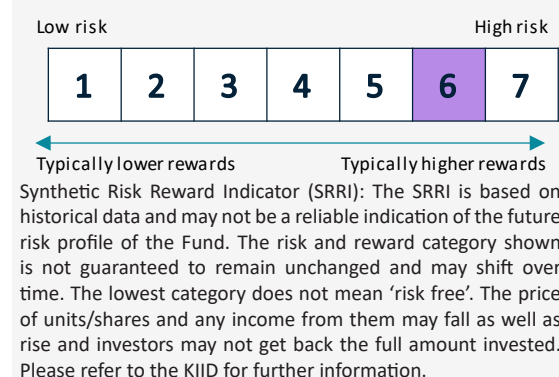
Telephone: 0333 300 0375

Email: enquiries@brickwoodam.com

Key Information

| | |
|---------------------------------|---|
| Fund Managers: | Ben Whitmore Kevin Murphy |
| Fund Launch Date: | 24 February 2025 |
| Share Class Launch Date: | 24 February 2025 |
| ACD: | Thesis Unit Trust Management Limited |
| Fund Size: | £53.7 million |
| Number of Holdings: | 46 |
| Target Benchmark: | FTSE All-Share |
| Comparator Benchmark: | IA UK All Companies |
| Distribution Frequency: | Semi-Annual |
| Legal Structure: | OEIC |
| Valuation Point: | 12:00 noon. Every UK Business Day |
| Base Currency: | GBP |
| Domicile: | United Kingdom |

Risk and Reward Profile



Key Risks

- The value of investments and the income from them can fall and investors may get back less than the amount invested.
- Past performance is not a reliable guide to future performance.
- The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- The value of an investment may be affected favourably or unfavourably by fluctuations in exchange rates, notwithstanding any efforts made to hedge such fluctuations.
- Significant exposure to a particular industrial sector or geographical region puts a Fund at risk of a localised event making a significant impact to the value of the Fund.
- A concentrated portfolio (whether by number of holdings, geographic location or sector) may be more volatile and less liquid than a diversified one.

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Charges and Codes

| Share Class | Income Distribution Policy | ISIN | Bloomberg | Ongoing Charges Figure* | Annual Management Charge** | Minimum Initial Investment | Minimum Top up Investment |
|-------------|----------------------------|--------------|------------|-------------------------|----------------------------|----------------------------|---------------------------|
| R GBP INC | Income | GB00BRCCML71 | TBWURIN LN | 0.91% | 0.75% | £100 | £50 |
| R GBP ACC | Accumulation | GB00BRCCMP10 | TBWURGS LN | 0.91% | 0.75% | £100 | £50 |
| I GBP INC | Income | GB00BRCCMQ27 | TBWUIGS LN | 0.81% | 0.65% | £1,000,000 | £50,000 |
| I GBP ACC | Accumulation | GB00BRCCMR34 | TBWUIGA LN | 0.81% | 0.65% | £1,000,000 | £50,000 |
| F GBP INC | Income | GB00BRCCMS41 | TBWUFGI LN | 0.61% | 0.45% | £100,000,000 | £50,000 |
| F GBP ACC | Accumulation | GB00BRCCMT57 | TBWUFGA LN | 0.61% | 0.45% | £100,000,000 | £50,000 |
| S GBP INC | Income | GB00BTKTD991 | TMBUVSG LN | 0.71% | 0.55% | £100,000,000 | £10,000,000 |
| S GBP ACC | Accumulation | GB00BTKTF046 | TMBUVSA LN | 0.71% | 0.55% | £100,000,000 | £10,000,000 |

*Ongoing Charges Figure (OCF) includes:

**Fund Annual Management Charge (AMC) - the annual fee, expressed as a percentage to cover the costs of running the fund.

Ongoing Cost - additional expenses are added to the AMC to give the Ongoing Cost.

Additional Expenses - charged by the fund managers to cover expenses, such as fees to auditors, trustees and valuers. The value is an indicative figure, which is reviewed regularly and can change.

The ongoing charges figure excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling shares in another collective investment undertaking.

Important Information

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