

TM Brickwood UK Value Fund

Fund Factsheet as at 31 July 2026

Brickwood
— ASSET MANAGEMENT —

Fund Objective and Investment Policy

The investment objective of the Fund is to outperform its benchmark, the FTSE All Share Index, net of fees, over the long term (a rolling 5-year period).

Capital is at risk. There is no certainty or promise that the Fund will achieve the target over a 5-year rolling period or any other period.

The Fund aims to achieve the investment objective by investing at least 80% in shares of UK companies (defined as companies which are domiciled, incorporated or have a significant portion of their business in the UK), of which at least 80% will be in the constituents of the FTSE 350.

Fund Performance

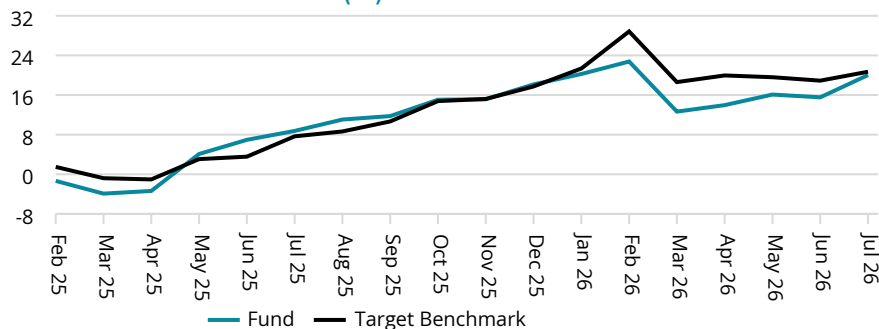
Performance (%)

	1m	3m	YTD	1Yr	3Yr	5Yr	SI
Fund	6.9	11.3	9.9	19.4	-	-	20.0
Target Benchmark	3.7	5.6	11.2	21.6	-	-	20.7

Rolling 12-month Performance (%)

Year to 31 July:	2026	2025	2024	2023	2022	2021	2020
Fund	19.4	-	-	-	-	-	-
Target Benchmark	21.6	-	-	-	-	-	-

Performance Since Launch (%)



Past performance is not indicative of future results. Fund launched on 24th February 2025, performance is illustrated by the I GBP Accumulation share class and is calculated NAV to NAV dependent on the period, all performance is net of fees, income reinvested. Source: Northern Trust

Contact Brickwood

www.brickwoodam.com/contact-us/

Telephone: 0333 300 0375

Email: enquiries@brickwoodam.com

Key Information

Fund Managers:	Ben Whitmore Kevin Murphy
Fund Launch Date:	24 February 2025
Share Class Launch Date:	24 February 2025
ACD:	Thesis Unit Trust Management Limited
Fund Size:	£343.0 million
Number of Holdings:	49
Target Benchmark:	FTSE All-Share
Comparator Benchmark:	IA UK All Companies
Distribution Frequency:	Semi-Annual
Legal Structure:	OEIC
Valuation Point:	12:00 noon. Every UK Business Day
Base Currency:	GBP
Domicile:	United Kingdom

Risk and Reward Profile

Low risk				High risk			
1	2	3	4	5	6	7	

← Typically lower rewards Typically higher rewards →

Synthetic Risk Reward Indicator (SRRI): The SRRI is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean 'risk free'. The price of units/shares and any income from them may fall as well as rise and investors may not get back the full amount invested. Please refer to the KIID for further information.

Key Risks

- The value of investments and the income from them can fall and investors may get back less than the amount invested.
- Past performance is not a reliable guide to future performance.
- The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- The value of an investment may be affected favourably or unfavourably by fluctuations in exchange rates, notwithstanding any efforts made to hedge such fluctuations.
- Significant exposure to a particular industrial sector or geographical region puts a Fund at risk of a localised event making a significant impact to the value of the Fund.
- A concentrated portfolio (whether by number of holdings, geographic location or sector) may be more volatile and less liquid than a diversified one.

TM Brickwood UK Value Fund

Fund Factsheet as at 31 July 2026

Brickwood
— ASSET MANAGEMENT —

Top 10 Holdings (%)

Standard Chartered	2.9
BP	2.9
Vodafone	2.9
Glaxosmithkline	2.7
B&M	2.7
Avantor	2.7
Barclays	2.7
Bunzl	2.6
Mondi	2.6
Shell	2.5

Sector Breakdown (%)

Financials	16.6
Industrials	14.8
Communication Services	12.7
Consumer Staples	12.4
Consumer Discretionary	11.3
Materials	9.0
Health Care	8.3
Energy	6.3
Other	6.2
Cash	2.4

Country Breakdown (%)

United Kingdom	91.6
United States	2.7
France	2.1
Netherlands	1.2
Cash	2.4

Risk Statistics¹

Dividend Yield ²	4.1
P/E Ratio (fwd)	12.6
P/B Ratio (hist)	1.5
Active Share (%)	74.1
Tracking Error*	6.4

*Since Inception

Market Cap Breakdown (%)

<£1bn	10.6
£1bn-£2bn	8.8
£2bn-£5bn	29.3
£5bn-£10bn	13.7
£10bn-£25bn	3.8
>£25bn	31.4

Please note due to rounding of figures they may not add up to 100%.

1 The Risk Statistics provided are for information purposes only and should not be relied on as an indicator of future results.

2 Dividend yield of the fund.

Charges and Codes

Share Class	Income Distribution Policy	ISIN	Bloomberg	Ongoing Charges Figure*	Annual Management Charge**	Minimum Initial Investment	Minimum Top up Investment
R GBP INC	Income	GB00BRCCML71	TBWURIN LN	0.91%	0.75%	£100	£50
R GBP ACC	Accumulation	GB00BRCCMP10	TBWURGS LN	0.91%	0.75%	£100	£50
I GBP INC	Income	GB00BRCCMQ27	TBWUIGS LN	0.81%	0.65%	£1,000,000	£50,000
I GBP ACC	Accumulation	GB00BRCCMR34	TBWUIGA LN	0.81%	0.65%	£1,000,000	£50,000
F GBP INC	Income	GB00BRCCMS41	TBWUFGI LN	0.61%	0.45%	£100,000,000	£50,000
F GBP ACC	Accumulation	GB00BRCCMT57	TBWUFGA LN	0.61%	0.45%	£100,000,000	£50,000
S GBP INC	Income	GB00BTKTD991	TMBUVSG LN	0.71%	0.55%	£100,000,000	£10,000,000
S GBP ACC	Accumulation	GB00BTKTF046	TMBUVSA LN	0.71%	0.55%	£100,000,000	£10,000,000

*The Ongoing Charges Figure (OCF) represents the total annual cost of running a fund. It is made up of the **Annual Management Charge (AMC), which is the annual fee expressed as a percentage and paid to the investment manager for overseeing the fund, and the ongoing cost, which combines the AMC with other operational expenses. These additional expenses cover services such as auditors, trustees, and valuers, and are indicative figures that are reviewed regularly and may change. The OCF does not include fund transaction costs, except where entry or exit charges are payable when the fund invests in or redeems shares of another collective investment scheme.

TM Brickwood UK Value Fund

Fund Factsheet as at 31 July 2026

Brickwood
— ASSET MANAGEMENT —

Important Information

This document is issued by Brickwood Asset Management LLP ("Brickwood"), which is authorised and regulated by the Financial Conduct Authority (FRN: 09910124). Brickwood's registered office address is 10 Queen Street Place, London, United Kingdom, EC4R 1AG. Brickwood is registered in England and Wales under registration number OC450541. The TM Brickwood UK Value Fund and TM Brickwood Global Value Fund are sub-funds of TM Brickwood Funds ICVC, which is a UK UCITS scheme and an umbrella company for the purposes of the OEIC Regulations. The Authorised Corporate Director is Thesis Unit Trust Management Limited, Exchange Building, St John's Street, Chichester, West Sussex, PO19 1UP. Authorised and regulated by the Financial Conduct Authority (FRN: 186882). Brickwood is the investment manager of the Funds. Any decision to invest in a Funds must be based solely on the information contained in the Prospectus, the latest Key Investor Information Document and the latest annual or interim report and financial statements. This document has been prepared for general information purposes only and must not be relied upon in connection with any investment decision. Brickwood does not provide financial or investment advice. Under no circumstances should this document or any of the information contained within it be considered a substitute for specific professional advice. Potential investors should seek independent financial advice from a financial adviser who is authorised under the Financial Services and Markets Act of 2000 before making any investment decision. Past performance is not indicative of future results. Market and exchange rate movements can cause the value of an investment to fall as well as rise, and you may get back less than originally invested. The Funds tend to invest in fewer companies and may be more volatile than a broadly diversified one. The concentration of the Funds may vary, with higher concentration likely to lead to greater volatility. The Funds are intended as a long-term investment and are not well suited for investors with a short-term investment time horizon. Please see the Risk Factors section in the Prospectus for further information. This document has been prepared by Brickwood using all reasonable skill, care and diligence. It contains information and analysis that is believed to be accurate at the time of publication but is subject to change without notice. Fund Assets and holdings-based analytics are calculated using Brickwood's Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P") and is licensed for use by Brickwood Asset Management LLP. Neither MSCI, S&P nor any third party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. This document is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to local law or regulation. Any recipients outside the UK should inform themselves of and observe any applicable legal or regulatory requirements in their jurisdiction.